

**THANG LONG JOINT STOCK
CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 313 /TLG-TCKT

Re: Statement of income explanation in the
financial statements for the quarter II, 2025 compared to
quarter II, 2024

Hanoi, July 28, 2025

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market;

Pursuant to the separate financial statements for Quarter II, 2025 and the consolidated financial statements for Quarter II, 2025

Thang Long Joint Stock Corporation hereby explains the differences in after-tax profit in the separate and consolidated financial statements for Quarter II, 2025 compared to the Quarter II, 2024 as follows:

1. Separate Financial Statements:

Unit: VND

Indicator	Code	This Quarter, This Year	This Quarter, Last Year	Difference (This Quarter, This Year vs. Last Year)	Increase (+)/Decrease (-) Rate (%)
Profit after corporation income tax	60	3.424.745.430	8.684.195.597	(5.259.450.167)	-60,56%

Reason for fluctuation:

In Q2/2025, the parent company recorded a profit after tax of **VND 3.42 billion**, a decrease of **VND 5.26 billion** compared to Q2/2024, mainly due to:

+ Gross profit from sales and service provision decreased by **VND 3.88 billion** year-on-year.

+ Interest expenses increased by **VND 1.20 billion** compared to the same period last year.

2. Consolidated Financial Statements:

Unit: VND

Indicator	Code	This Quarter, This Year	This Quarter, Last Year	Difference (This Quarter, This Year vs. Last Year)	Increase (+)/Decrease (-) Rate (%)
Profit after corporation income tax	60	11.489.020.447	2.728.470.641	8.760.549.806	321,07%

Reason for fluctuation:

In Q2/2025, the consolidated profit after tax reached **VND 11.49 billion**, an increase of **VND 8.76 billion** compared to Q2/2024, mainly due to:

+ Gross profit from sales and service provision increased by **VND 8 billion** compared to the same period last year.

+ Interest expenses decreased by **VND 2.9 billion** year-on-year.

The above is the explanation of Thang Long Corporation – JSC regarding the change in corporate income tax profit reported in the Q2/2025 business performance compared to Q2/2024.

Best regards,/.

Recipients:

- As above;
- Filed: Archives, Finance and Accounting Department.

GENERAL DIRECTOR



Nguyen Viet Ha

